



**SHREE
SECURITIES
LIMITED**

17th Annual Report

2009-2010

Shree Securities Limited

BOARD OF DIRECTORS:

Shri Basant Kumar Sharma
(Managing Director)
Shri Subhash Chandra Dadhich
Smt. Mamta Dadhich
Shri Shrawan Kumar Jalan
Smt. Sangita Jalan
Shri Shankar Kumar Chakraborty

AUDITORS:

Maroti & Associates
Chartered Accountants
9/12, Lal Bazar Street, Block-'E',
3rd Floor, Room No.2,
Kolkata - 700 001 (W.B.) India
Tel.: +91 33 2231 9391 / 9392
Fax: +91 33 2243 8371
E-mail : mkmaroti@sify.com

BANKERS:

Axis Bank Ltd.

REGISTERED OFFICE:

56, N.S. Road, 5th Floor, Room No.: 2
Kolkata - 700001 (W. B.) India

**REGISTRARS AND SHARE
TRANSFER AGENTS :**

Niche Technologies Pvt. Ltd.
D-511, Bagree Market,
71, B.R.B. Road, 5th Floor,
Kolkata - 700 001
Tel.: +91 33 2235 7270 / 7271
Fax: +91 33 2215 6823
E-mail: nichetechpl@nichetechpl.com

COMPANY SECRETARY :

Sudhansu Sekhar Panigrahi

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Shree Securities Limited

NOTICE

TO THE SHAREHOLDERS

NOTICE is hereby given that the 17TH Annual General Meeting of the Members of M/s. Shree Securities Limited will be held at its Registered Office at 56, Netaji Subhash Road, 5th Floor, Kolkata - 700 001, on Tuesday, 3rd Day of August, 2010 at 4.15 P.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Director's Report and Audited Profit & Loss account for the year ended 31st March, 2010 and the Balance Sheet as at that date and the Auditors' Report thereon.
2. To appoint Director in place of **Shri Shankar Kumar Chakraborty** and **Smt. Mamta Dadhich** who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office:
56, N.S. Road,
5th Floor, Room No. 2
Kolkata-700 001 (W.B)
Dated : 29th day of June, 2010

By Order of the Board
sd/-
Basant Kumar Sharma
Managing Director

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the Meeting Hall.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 27th Day of July, 2010 to 3rd Day of August, 2010 (both days inclusive) for the purpose of Annual General Meeting

As measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of Annual Report at the Meeting.

DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting the 17TH Annual Report of the Company together with Audited Accounts for the year ended on 31st March, 2010.

1. FINANCIAL RESULTS:

(Fig. in Rs.)

	CURRENT YEAR	PREVIOUS YEAR
PROFIT/(LOSS) BEFORE TAXATION PROVISION FOR TAXES	(4,22,375)	(6,13,347)
Current tax	(53,800)	(21,086)
Deferred Tax	569	-
PROFIT/(LOSS) AFTER TAX	(4,75,606)	(634,433)
Excess IT provisions written back	8,133	-
Brought forward from earlier years	(16,99,447)	(10,09,875)
Brought forward from earlier years of erstwhile transferor companies	-	(55,139)
Balance Carried To Balance Sheet	(21,66,920)	(16,99,447)

2. FUTURE PERFORMANCE:

In the year under review, the Company has incurred Loss of **Rs. 4,75,606/-** Your Directors are identifying prospective areas and will make appropriate investments that will maximize the revenue of the company in the current Financial Year.

3. DIVIDEND:

In view of Loss, Your Directors do not recommend any dividend for the year.

4. AUDITORS:

The retiring Auditors **MAROTI & ASSOCIATES**, Chartered Accountants, Kolkata hold office till the conclusion of the Annual General Meeting and is eligible for reappointment.

5. DIRECTORS:

Shri Shankar Kumar Chakraborty and Smt. Mamta Dadhich retires by rotation and being eligible, offers himself for re-appointment.

Shree Securities Limited

6. CORPORATE GOVERNANCE:

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

7. PERSONNEL:

Your Directors place on record the sense of appreciation for the valuable contribution made by the staff members of the company and hope that their continued support will help in achieving the goals of the Company. No employee of the company is in receipt of remuneration in excess of the limit prescribed under section 217(2A) of the Companies Act, 1956.

8. STATUTORY INFORMATION:

Particulars required to be furnished by the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988:

1. CONSERVATION OF ENERGY	:	Nil
2. TECHNOLOGY ABSORPTION & ADOPTION	:	Nil
3. FOREIGN EXCHANGE EARNING & OUTGO	:	Nil

9. RESPONSIBILITY STATEMENT:

- i. In preparation of the annual accounts, the applicable Accounting Standards have been followed.
- ii. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on going concern basis.

10. ACKNOWLEDGEMENTS:

The Board wishes to place on record their gratitude for the co-operation and assistance received from all those who contributed by some means or other for the performance of the company and expect the same in the future.

Place : Kolkata
Date : 29th day of June, 2010

For and on behalf of the Board
sd/- sd/-
Basant Kumar Sharma **Subhash Chandra Dadhich**
Managing Directors **Directors**

ANNEXURE - TO THE DIRECTORS' REPORT**CORPORATE GOVERNANCE REPORT**

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below.

A) MANDATORY REQUIREMENTS:**1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE**

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has implemented mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement.

2) BOARD OF DIRECTORS

a) The Board comprises of one executive and five non-executive Directors of whom three are independent directors.

The composition of the Board and other details relating to Directors are given below:

Name of the Director	Designation	Category of Directorship	No of other Directorship	No of other committee Membership
Mr. Subhash Chandra Dadhich	Director	Non Executive	1	—
Mrs. Mamta Dadhich	Director	Non Executive	—	—
Mr. Basant Kumar Sharma	Managing Director	Executive	1	—
Mr. Shrawan Kumar Jalan	Director	Non-Executive Independent	—	—
Mrs. Sangita Jalan	Director	Non-Executive Independent	—	—
Mr. Shankar Kumar Chakraborty	Director	Non-Executive Independent	—	—

b) Appointment/Reappointment of Directors

Shri Shankar Kumar Chakraborty and Smt. Mamta Dadhich who retires by rotation during the ensuing Annual General Meeting and is eligible for reappointment.

3) AUDIT COMMITTEE

The Composition procedure, role / function of the Audit Committee comply with the requirements of the Listing Agreement. The brief terms of reference of the Audit Committee includes the following:

Overseeing the Company's financial report process and disclosure of its financial information.

Review of quarterly and annual financial results before submission to the Board.

Disclosure with Statutory and Internal auditors about the nature and scope of audit and their observations.

Investigate any matter referred to by the Board.

Shree Securities Limited

The Composition of the Audit Committee:

MEMBERS	CATEGORY
Mr. Basant Kumar Sharma	Executive
Mrs. Mamta Dadhich	Non Executive
Mr. Shrawan Kumar Jalan	Non Executive

During the year under review 4 (four) meetings of the Audit Committee were held.

4) SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE

The Shareholders/Investors Grievance Committee is to look into the specific Complaints received from the Shareholders of the Company.

The Composition of the said Committee is as follows:

MEMBERS	CATEGORY
Mr. Basant Kumar Sharma	Executive
Mrs. Mamta Dadhich	Non Executive
Mr. Shrawan Kumar Jalan	Non Executive

During the year under review 4 (four) meeting of the Shareholders/Investors Grievances Committee were held.

5) BOARD PROCEDURE

Composition:

At present the strength of the Board is 6 Directors. The Composition of the Board of Directors and their attendance at the Board Meeting and at the last Annual General Meeting is as follows:

Name of the Director	Nature of Directorship	No Of Board Meetings Attended	Attendance at the last AGM
Mr. Subhash Chandra Dadhich	Non Executive	5	YES
Mrs.Mamta Dadhich	Non Executive	5	YES
Mr. Basant Kumar Sharma	Executive	5	YES
Mr. Shrawan Kumar Jalan	Non-Executive Independent	4	YES
Mrs.Sangita Jalan	Non-Executive Independent	4	YES
Mr. Shankar Kumar Chakraborty	Non-Executive Independent	4	YES

During the financial year ending 31.03.2010, 5 (Five) meeting of the Board of Directors were held on 30.04.2009, 31.07.2009, 20.08.2009, 31.10.2009, & 30.01.2010.

Shree Securities Limited

RESPONSIBILITIES:

At the Board meetings of the Company the directors are being provided information stipulated in clause 49 of the Listing Agreement. The Board has a formal schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required information system for the purpose.

BOARD MEETINGS:

The meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Registered Office at Kolkata and are generally scheduled well in advance and the provisions under the Companies Act, 1956 and those under clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly performance and financial results. The agenda of the meeting is prepared and circulated to the directors in advance. The Members of the Board have access to all information pertaining to the Company and are free to recommend inclusion of any matter in the agenda for the discussions. Senior Executives/Directors of the Group Company are invited to attend the Board meeting for discussion and providing inputs and their views, as and when required.

6) GENERAL BODY MEETINGS

The previous three Annual General Meetings of the Company held on the dates, at time and venue given below:

Financial Year	Date	Time	Venue
2006-2007	28.09.2007	2.00 PM	56 , N.S. Road, 5 th Floor, Kolkata – 700 001
2007-2008	11.07.2008	4.30 PM	56 , N.S. Road, 5 th Floor, Kolkata – 700 001
2008-2009	29.09.2009	4.30 PM	56 , N.S. Road, 5 th Floor, Kolkata – 700 001

All special resolutions moved at the last Annual General Meeting were passed by a show of hands unanimously by all the members present at the Meeting and no special resolution was put through postal ballot.

7) DISCLOSURES

During the financial year ended **March 31, 2010** there were no materially significant related party transactions with the Company's Directors or their relatives.

The Company has complied with all the statutory requirements comprised in the Listing Agreements/ Regulations/ Guidelines/ Rules of the Stock Exchanges/ SEBI/ other Statutory Authorities.

8) MEANS OF COMMUNICATIONS

The quarterly/half-yearly and annual financial results of the Company are sent to the Stock Exchanges where the shares of the Company are listed immediately after they have been taken on record by the Board. The same are usually published in Asian Age/Financial Express & Kalantar Newspapers. The Company is also providing information relating to the material events from time to the investors and to the public at large by faxing the information to the Stock Exchanges as and when happened.

9) GENERAL SHAREHOLDER INFORMATION

ANNUAL GENERAL MEETING:

Date : 3rd Day of August, 2010
Day : Tuesday
Time : 4.15 P.M.
Venue : 56, N. S. Road, 5th Floor, Kolkata-700 001

Shree Securities Limited

DATE OF BOOK CLOSURE:

From : 27th Day of July, 2010 to 3rd Day of August, 2010 (both days inclusive)

LISTING OF SECURITIES:

Calcutta Stock Exchange Ltd.

Code No.10029469

The Jaipur Stock Exchange Ltd.

Code No. 979

LISTING FEES

The Company has paid listing fees for the financial year 2009-2010 to all the Stock Exchanges where the securities are listed.

DEMAT ISIN NUMBER FOR NSDL AND CDSL

ISIN number has been issued to Equity Shares by NSDL and CDSL is **INE397C01018**

THE REGISTRAR & SHARE TRANSFER AGENTS

NICHE TECHNOLOGIES PVT. LTD.

D-511, Bagri Market, 71, B. R. B. Road,

5th Floor, Kolkata-700001

Distribution of shareholding as on 31st March, 2010 :

Slab	No. of Shareholders		No. of Ordinary Shares	
	Total	% of Shareholders	Total	% to Share Capital
001 - 50	6	0.7353	79	0.0001
51 - 100	196	24.0197	19600	0.0246
101 - 500	23	2.8186	9083	0.0114
501 - 1000	28	3.4314	24889	0.0312
1001 - 5000	133	16.2990	392004	0.4912
5001 - 10000	103	12.6225	794574	0.9957
10001 - 20000	92	11.2745	1370280	1.7171
20001 - 50000	122	14.9510	4307992	5.3985
50001 - 100000	21	2.5735	1592295	1.9954
100001 and above	92	11.2745	71289204	89.3348
Total	816	100.0000	7,98,00,000	100.0000

Category of Shareholders as on 31st March, 2010 :

CATEGORY	NO. OF SHARES	%
Public	12893428	16.157
Domestic Bodies Corporate	42476022	53.228
Clearing Member & Clearing Corpo.	7850	0.010
Promoters & Associates	2,44,22,700	30.605
TOTAL	7,98,00,000	100.000

Shree Securities Limited

CERTIFICATE

To
The Members of
Shree Securities Limited
56, N.S. Road
Kolkata - 700 001

We have examined the Compliance of the Conditions of Corporate Governance by **M/s. SHREE SECURITIES LIMITED** for the year ended on **March 31, 2010** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2010**, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **MAROTI & ASSOCIATES**
Chartered Accountants

Sd/-

M.K. MAROTI

(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : **Kolkata**
Date : **29th day of June, 2010**

Shree Securities Limited

AUDITORS' REPORT

To
The Members,
SHREE SECURITIES LIMITED

We have audited the attached Balance Sheet of **SHREE SECURITIES LIMITED**, as at **31st March, 2010** and also the Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 as amended, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent it is applicable to the Company.

Further to our comments in the Annexure referred to in paragraph above, we state that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
2. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books ;
3. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the Directors, as on **31st March, 2010**, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on **31st March, 2010** from being appointed as Director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956 ;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-
 1. In the case of Balance Sheet, of the state of affairs of the company as at **31st March, 2010**; and
 2. In the case of the Profit & Loss Account, of the **LOSS** for the Year ended on that date.
 3. In the Case of Cash flow statement of the Cash flows for the year ended on that date.

For **MAROTI & ASSOCIATES**
Chartered Accountants
Sd/-

M.K. MAROTI
(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : **Kolkata**

Date : **29TH day of June, 2010**

ANNEXURES TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date on the Accounts for the year ended on **31st March, 2010**.

1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) All the fixed assets have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its business. As informed, no material discrepancies were noticed on such verification.
c) There was No disposal of fixed assets during the year
2. The Company had no Inventories during the year hence clause 4 (II) (a) (b) and (c) are not applicable to it .
3. a) The Company has not granted any secured / unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act. Hence clause 4(III) (b) (c) and (d) are not applicable .
b) The Company has not taken secured / unsecured loans from Party covered in the Register maintained under Sec 301 of the Act Hence clause 4(III) (f) and (g) are not applicable .
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.
5. a) In our opinion and according to the information and explanations given to us there are no contracts or arrangements that need to be entered into the Register maintained under Sec 301 of the Companies Act 1956
b) In our opinion and according to the information and explanations given to us as there are No Contracts or arrangements that need to be entered in to the Register maintained under Sec 301 of the Companies Act 1956, Paragraph (V) (b) of the order is not applicable.
6. The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company
9. a) According to the records examined by us, the company is regular in depositing with appropriate authorities undisputed Income Tax and other statutory dues applicable to it. As informed to us Provident Fund, Investor Education Protection Fund, Employees State Insurance, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess are not applicable to it.
b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax and other statutory dues as applicable to it were outstanding at the year end for a period of more than Six Months from the date they became payable As informed to us

Shree Securities Limited

Provident Fund, Investor Education Protection Fund, Employees State Insurance, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess are not applicable to it.

10. The Company has accumulated losses at the end of the Financial Year. However, the company has not incurred cash losses during the financial year ended on that date or in the immediately preceding financial year.
11. Based on our audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year
12. According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in. The shares have been held by the Company in its own name
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable
17. According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
19. The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
20. The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
21. Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

For **MAROTI & ASSOCIATES**

Chartered Accountants

Sd/-

M.K. MAROTI

(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : **Kolkata**

Date : **29th day of June, 2010**

Shree Securities Limited

BALANCE SHEET AS AT 31ST MARCH, 2010

	Schedule	Current Year 31.03.2010 RS.	Previous Year 31.03.2009 RS.
<u>SOURCES OF FUNDS</u>			
Share Capital	1	798,000,000	798,000,000
Reserves & Surplus	2	161,158,855	161,158,855
Deferred Tax Liabilities		179	748
		959,159,034	959,159,603
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	3	611	1,018
Investments	4	941,731,500	942,196,500
Current Assets, Loans & Advance			
Cash & Bank Balance	5	702,348	921,706
Loans & Advances	6	12,988,380	12,203,398
		13,690,728	13,125,104
Less :			
Current Liabilities & Provisions	7	166,526	194,366
		166,526	194,366
Net Current Assets		13,524,202	12,930,738
MISCELLANEOUS EXPENDITURE			
(To the extent not W/O or adjusted)			
Preliminary Expenses		1,735,800	2,331,900
Profit & Loss Account		2,166,920	1,699,447
		959,159,034	959,159,603
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	10		

For and on behalf of the Board

sd/-	sd/-
Basant Kumar Sharma	Subhash Chandra Dadhich
Managing Directors	Directors
	sd/-
	Sudhansu Sekhar Panigrahi
	Company Secretary

Place : Kolkata
Date : 29th day of June, 2010

For MAROTI & ASSOCIATES
Chartered Accountants

Sd/-
M.K. MAROTI
(Proprietor)
M. No.057073
Firm Reg.No : 322770E

Shree Securities Limited

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2010

	Schedule	Current Year 31.03.2010 RS.	Previous Year 31.03.2009 RS.
<u>INCOMES</u>			
Sales		---	17,763
Interest Received	8	940,135	847,270
Other Receipts		---	4,802
		940,135	869,834
<u>EXPENDITURES</u>			
Opening Stock		---	17,763
Administrative and Other Expenses	9	766,003	728,640
Depreciation		407	679
Preliminary Expenses w / off		596,100	736,100
		1,362,510	1,483,181
Profit / (Loss) before Tax		(422,375)	(613,347)
Less :Provision for Tax Current Year		(53,800)	(21,086)
Adjustment for Deferred Tax		569	---
Profit / (Loss) after Tax		(475,606)	(634,433)
Profit / (Loss) B/F from last year		(1,699,447)	(1,009,875)
Profit / (Loss) of erstwhile Transferor Companies		---	(55,139)
Excess provision for Taxation written back		8,133	---
Balance Carried Over to Balance Sheet		(2,166,920)	(1,699,447)
Earning per Share (EPS) (on nominal value of shares of Rs.10/- each)			
Basic (Rs.)		(0.006)	(0.008)
Diluted (Rs.)		(0.006)	(0.023)
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	10		

For and on behalf of the Board
sd/-

Basant Kumar Sharma
Managing Directors

Subhash Chandra Dadhich
Directors

sd/-

Sudhansu Sekhar Panigrahi
Company Secretary

For **MAROTI & ASSOCIATES**
Chartered Accountants

Sd/-

M.K. MAROTI
(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : Kolkata

Date : 29th day of June, 2010

Shree Securities Limited

SCHEDULES FORMING PART OF THE BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	Current Year 31.03.2010 RS.	Previous Year 31.03.2009 RS.
Schedule - 1		
Share Capital		
Authorised		
7,98,05,000 (P.Y. 7,98,05,000)		
Equity Shares of Rs.10/- each	798,050,000	798,050,000
Issued, Subscribed & Paid up		
7,98,00,000 (P.Y. 7,98,00,000)		
Equity Share of Rs.10/- each fully paid up	798,000,000	798,000,000
(refer note no : 5 of Notes on Account)	798,000,000	798,000,000
Schedule -2		
Reserves & Surplus		
General Reserve (created through Amalgamation)	161,134,330	168,934,330
Less : Amount Adjusted during the year	---	7,800,000
	161,134,330	161,134,330
Special Reserve	24,525	24,525
	161,158,855	161,158,855

Schedule-3

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As on 01.4.2009	Addition	Deletion	As on 31.3.2010	Upto 31.3.2009	For the year	Upto 31.3.2010	As on 31.3.2010	As on 31.3.2009
Computer	51,750	---	---	51,750	50,732	407	51,139	611	1,018
Total	51,750	---	---	51,750	50,732	407	51,139	611	1,018
Previous Year	51,750	---	---	51,750	50,053	679	50,732	1,018	---

Schedule-4

Investments (Long Term, Non Trade, valued at Cost)

Quoted Equity Shares	32,331,500	32,331,500
Unquoted Equity Shares	909,400,000	909,865,000
	941,731,500	942,196,500
Market Value of Quoted Investments	39,211,500	31,211,500

Schedule-5

Cash & Bank Balances :

Cash in hand (As certified)	536,376	584,475
Bank Balance with Schedule banks in Current Accounts	165,972	337,231
	702,348	921,706

Schedule - 6

Loans & Advances

(Unsecured, considered good, recoverable in cash or in kind or value to be received)

Loans	12,613,693	11,846,177.00
Tax Deducted at Source	353,787.00	336,321.00
Deposits	20,900	20,900.00
	12,988,380	12,203,398.00

Shree Securities Limited

	Current Year 31.03.2010 RS.	Previous Year 31.03.2009 RS.
Schedule -7		
Current Liabilities & Provisions		
Liabilities for Expenses	85,802	85,442
Provision for Taxation	80,724	108,924
	166,526	194,366
Schedule-8		
Interest Received		
Interest on Loans (TDS-Rs. 94,013/ P.Y. Rs. 181,498/-)	940,135	847,270
	940,135	847,270
Schedule-9		
Administrative & Other Expenses:		
Advertisement Expenses	12,243.00	42,864
Audit Fees	12,133.00	12,133
Bank Charges	---	1,128
Certification Fees	10,000.00	10,000
Computer Maintenance	9,600.00	9,000
Computer Accounting Charges	---	12,000
Demat Expenses	---	579
Depository Expenses	123,690.00	112,360
Directors Remuneration	120,000.00	94,108
Filing Fees	25,500.00	12,900
Internal Audit Fees	3,309.00	3,309
Legal Expenses	26,214.30	36,900
Listing Fees	170,824.16	128,000
Miscellaneous Expenses	13,450.43	10,540
Postage & Telegram	9,378.60	8,355
Printing & Stationery	28,371.00	42,125
Rates & Taxes	22,013.00	15,277
Salaries & Bonus	165,750.00	145,600
Transfer Agent Fees	13,527.00	31,462
	766,003.49	728,640

For and on behalf of the Board

sd/-

Basant Kumar Sharma
Managing Directors

sd/-

Subhash Chandra Dadhich
Directors

sd/-

Sudhansu Sekhar Panigrahi
Company Secretary

For MAROTI & ASSOCIATES

Chartered Accountants

Sd/-

M.K. MAROTI

(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : Kolkata

Date : 29th day of June, 2010

Shree Securities Limited

Schedule-10

Significant Accounting Policies :

01. ACCOUNTING CONVENTIONS

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

02. FIXED ASSETS

Fixed Assets are stated at Cost less Depreciation.

03. DEPRECIATION

Depreciation on Fixed Assets are provided on Written Down Value Method at the rates prescribed in the Schedule-XIV of the Companies Act, 1956.

04. INVESTMENTS

Investments are long-term investments, hence valued at cost.

05. INVENTORIES

Inventories are valued at lower of Cost or Market Value. Unquoted Shares are valued at cost.

06. RECOGNITION OF INCOME & EXPENDITURE

Income & Expenditures are accounted for on accrual basis, except interest on Dividend which is accounted for on Receipt Basis.

07. PRELIMINARY EXPENSES

Preliminary Expense is amortised over a period of Five years.

08. TAXES ON INCOME

Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

NOTES ON ACCOUNTS

1. Provision for Taxation on Profits for the year has been made under normal computation of Income being higher than Income computed u/s 115JB of the Income Tax Act, 1961.
2. **Particulars in respect of Opening Stock, Purchase, Sales and Closing Stock of Shares.**

	Numbers	Amount (Rs.)
Opening Stock	--	---
	(5330)	(17,763)
Purchases	---	---
	---	---
Sales	---	---
	(5330)	(17,763)
Closing Stock	---	---
	---	---

Shree Securities Limited

3 Deferred Taxation :

The Principal components of Deferred Tax Liabilities/(Assets) are :

	<u>31.03.2010</u>	<u>31.03.2009</u>
Op. Deferred Tax Liability	(748)	(748)
Loss for the year	569	0
Closing Deferred tax asset	(179)	(748)

4 No Provision has been made for Deferred Tax Asset in respect of assessed unabsorbed speculation losses and unabsorbed long term capital loss in view on uncertainty that the said asset will be realised in the future .

5 The Breakup of Issued , Subscribed and paid Up Capital is as below

for cash - 50,00,000 equity shares of Rs.10/- each fully paid up

other than cash - 7,48,00,000 equity shares of Rs.10/- each fully paid up

6 The earning per share (EPS) has been calculated as specified in Accounting Standard 20 - on "Earning per Share" and relevant disclosures are as under :

	<u>2009-10</u>	<u>2008-09</u>
(a) amount used as numerator in calculating basic/diluted EPS :		
Profit after Tax	(475,606)	(634,433)
(b) weighted average no. of shares used as denominator in calculating EPS (Nos.)	79,800,000	79,800,000
Basic EPS	(0.006)	(0.008)
(c) weighted average no. of shares used as denominator in calculating Basic EPS (Nos.)	79,800,000	79,800,000
Less: Adjustment for Share Capital allotted	---	51,978,082
weighted average no. of shares used as denominator in calculating Diluted EPS (Nos.)	79,800,000	27,821,918
Diluted EPS	(0.006)	(0.023)

Shree Securities Limited

7 Segment Report :

The Company is engaged in the business of Non-Banking Financial Services and there are no separate reportable segments as per Accounting Standard 17.

8 Related Party Disclosure :

As per accounting standard 18 the information for related parties is given below:

Sl. No.	Name	Relation	Nature of Transaction	Amount Paid
1	Basant Kumar Sharma	Managing Director	Remuneration	Rs. 120,000/-

9 Cash Flow Statement as per requirement of AS-3 issued by the Institute of Chartered Accountants of India is annexed herewith.

10 The Company has Complied this information based on the current information in its possession. As at 31.03.2010, No supplier has intimated the Company about its status as a Micro or Small enterprise or its Registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006

Amount due to Micro Small and Medium Enterprises as on 31.03.2010 RS NIL (PY RS NIL)

11 No Provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the payment of Gratuity Act.

12 No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.

13 Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.

14 Informations required to be furnished under paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 is given in separate Annexure.

Signature to the Schedule 1 to 10

For and on behalf of the Board

sd/-

Basant Kumar Sharma
Managing Directors

sd/-

Subhash Chandra Dadhich
Directors

For MAROTI & ASSOCIATES
Chartered Accountants

Sd/-

M.K. MAROTI
(Proprietor)

sd/-

Sudhansu Sekhar Panigrahi
Company Secretary

M. No.057073

Firm Reg.No : 322770E

Place : Kolkata

Date : 29th day of June, 2010

Shree Securities Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2010

	<u>31.03.2010</u>	<u>31.03.2009</u>
1. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax (a)	(422,375)	(613,347)
Add :		
Preliminary Expenses W/O. 596,100	736,100	
Depreciation 407	679	
Sub Total - (b)	596,507	736,779
Operating Profit before Working Capital Changes (a)+(b)	174,132	(a)+(b) 123,432
Adjustments :		
Decrease in Inventories ---	17,763	
Increase in Current Liabilities 360	(10,985)	
Decrease in Loans & advances (784,982)	1,969,399	
Adjustment for IT provisions & Payments (73,867)		
Sub Total - (c)	(858,489)	1,976,177
Net Cash from Operating Activities A	(684,357)	A 2,099,609
2. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Investment 465,000	(549,098,400)	
Net Cash from Investing Activities B	465,000	B (549,098,400)
3. CASH FLOW FROM FINANCING ACTIVITIES		
Capital raised during the year ---	558,000,000	
Profit/(Loss) of Transferor Companies ---	(55,139)	
Amalgamation Reserve ---	(7,800,000)	
Preliminary Expenses ---	(2,928,000)	
Net Cash from Financing Activities C	---	C 547,216,861
Net Increase in Cash/Cash Equivalent A+B+C	(219,357)	A+B+C 218,070
Cash/Cash Equivalents (Opening)	921,706	703,636
Cash/Cash Equivalents (Closing)	702,348	921,706

For and on behalf of the Board

sd/-

Basant Kumar Sharma
Managing Directors

sd/-

Subhash Chandra Dadhich
Directors

sd/-

Sudhansu Sekhar Panigrahi
Company Secretary

For MAROTI & ASSOCIATES

Chartered Accountants

Sd/-

M.K. MAROTI

(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : Kolkata

Date : 29th day of June, 2010

Shree Securities Limited

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details :		21
State Code	:	L65929WB1994PLC061930
Registration No.	:	31.03.2010
Balance Sheet Date	:	
II Capital Raised During the Year :		Amount(Rs.)
Public Issue	:	NIL
Right Issue	:	NIL
Bonus Issue	:	NIL
Private Placement	:	NIL
III Position of Mobilisation & Deployment of Fund : ('000)		
Total Liabilities	:	959,326
Total Assets	:	959,326
Sources of Funds :		
Paid-up Capital	:	798,000
Reserve & Surplus	:	161,159
Secured Loans	:	---
Unsecured Loans	:	---
Deferred Tax Liability	:	0
Application of Funds :		
Net Fixed Assets	:	1
Investments	:	941,732
Net Current Assets	:	13,524
Deferred Tax Assets	:	---
Misc. Expenses	:	1,736
Accumulated Losses	:	2,167
IV Performance of the Company :		
Turnover	:	940
Total Expenditure	:	1,363
Profit/(Loss) Before Tax	:	(422)
Profit/(Loss) After Tax	:	(476)
Earning per Share (Rs.)	:	(0.006)
Dividend Rate %	:	---
V Generic Name of Three Products/Services of the Company (as per monetary terms) :		
Item Code	:	N.A.
Product Description	:	Financial Services

For and on behalf of the Board

sd/-

Basant Kumar Sharma
Managing Directors

sd/-

Subhash Chandra Dadhich
Directors

sd/-

Sudhansu Sekhar Panigrahi
Company Secretary

For MAROTI & ASSOCIATES
Chartered Accountants

Sd/-

M.K. MAROTI
(Proprietor)

M. No.057073

Firm Reg.No : 322770E

Place : Kolkata

Date : 29th day of June, 2010

Shree Securities Limited

ANNEXURE REFERRED TO IN NOTES OF ACCOUNTS OF SCHEDULE "10"

ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY AS ON 31.03.2010 AS REQUIRED IN TERMS OF PARAGRAPH 13 OF A NON BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

PARTICULARS (RS IN LACS)
LIABILITIES SIDE

1		AMOUNT OUTSTANDING	AMOUNT OVERDUE
LOANS AND ADVANCES AVAILABLE BY THE NBFCS INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID			
a	DEBENTURES		
	• SECURED	NIL	NIL
	• UNSECURED (OTHER THAN FALLING WITHIN THE MEANING OF PUBLIC DEPOSIT)	NIL	NIL
b	DEFERRED CREDITS	NIL	NIL
c	TERM LOANS	NIL	NIL
d	INTER – CORPORATE LOANS AND BORROWINGS	NIL	NIL
e	COMMERCIAL PAPER	NIL	NIL
f	PUBLIC DEPOSIT	NIL	NIL
g	OTHER LOANS (SPECIFY NATURE)	NIL	NIL

ASSET SIDE

2		AMOUNT OUTSTANDING
1.	BREAK UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES OTHER THAN THOSE INCLUDED IN (4) BELOW	
	• SECURED	NIL
	• UNSECURED	126.00
	BREAK UP OF LEASED ASSETS AND STOCK ON HIRE AND HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES	NIL
1	LEASE ASSETS INCLUDING LEASE RENTALS UNDER SUNDRY DEBTORS	
	• FINANCIAL LEASE	NIL
	• OPERATING LEASE	NIL
2	STOCK ON HIRE INCLUDING HIRE CHARGES UNDER SUNDRY DEBTORS	
	• ASSETS ON HIRE	NIL
	• REPOSSESSED ASSETS	NIL
3	HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES	NIL
	• LOANS WHERE ASSETS HAVE BEEN REPOSSESSED	NIL
	• LOANS OTHER THAN ABOVE	NIL

Shree Securities Limited

BREAK UP OF INVESTMENTS

3

	• CURRENT INVESTMENTS (STOCK IN TRADE)	
1	QUOTED	
	• SHARES	
	EQUITY	NIL
	PREFERENCE	NIL
	• DEBENTURES AND BONDS	NIL
	• UNITS OF MUTUAL FUNDS	NIL
	• GOVERNMENT SECURITIES	NIL
	• OTHERS	NIL
2	UNQUOTED	
	• SHARES	NIL
	EQUITY	NIL
	PREFERENCE	NIL
	• DEBENTURES AND BONDS	NIL
	• UNITS OF MUTUAL FUNDS	NIL
	• GOVERNMENT SECURITIES	NIL
	• OTHERS	NIL

	• LONG TERM INVESTMENTS	
1	QUOTED	
	• SHARES	
	EQUITY	323.32
	PREFERENCE	NIL
	• DEBENTURES AND BONDS	NIL
	• UNITS OF MUTUAL FUNDS	NIL
	• GOVERNMENT SECURITIES	NIL
	• OTHERS	NIL
2	UNQUOTED	
	• SHARES	
	EQUITY	9094.00
	PREFERENCE	NIL
	• DEBENTURES AND BONDS	NIL
	• UNITS OF MUTUAL FUNDS	NIL
	• GOVERNMENT SECURITIES	NIL
	• OTHERS	NIL

Shree Securities Limited

BORROWER GROUP WISE CLASSIFICATION OF ALL LEASED ASSETS, STOCK ON HIRE AND LOANS AND ADVANCES

4

	CATEGORY	AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
1	RELATED PARTIES			
	a. SUBSIDIARIES	NIL	NIL	NIL
	b. COMPANIES IN THE SAME GROUP	NIL	NIL	NIL
	c. OTHER RELATED PARTIES	NIL	NIL	NIL
2	OTHER THAN RELATED PARTIES	NIL	126.00	126.00
	TOTAL	NIL	126.00	126.00

INVESTOR GROUP WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)

CATEGORY		MARKET VALUE / BREAK UP OF FAIR VALUE OR NAV	BOOK VALUE (NET OF PROVISION)
1	RELATED PARTIES		
	a. SUBSIDIARIES	NIL	NIL
	b. COMPANIES IN THE SAME GROUP	NIL	NIL
	c. OTHER RELATED PARTIES	NIL	NIL
2	OTHER THAN RELATED PARTIES	9040.62	9417.32
	TOTAL	9040.62	9417.32

OTHER INFORMATION				
PARICULARS			AMOUNT	
I)		GROSS NON-PERFORMING ASSETS		
	A	RELATED PARTIES	NIL	
	B	OTHER THAN RELATED PARTIES	NIL	
II)		NET NON-PERFORMING ASSETS		
	A	RELATED PARTIES	NIL	
	B	OTHER THAN RELATED PARTIES	NIL	
III)		ASSETS ACQUIRED IN SATISFACTION OF DEBTS	NIL	

Shree Securities Limited

Details of Investments

Equity Shares

(Unquoted and fully paid-up)

(Long term other than Trade)

	<u>Current Year</u>		<u>Previous Year</u>	
	<u>Qty.</u>	<u>Rs.</u>	<u>Qty.</u>	<u>Rs.</u>
ADVIN FISCAL SERVICES P LTD	—	—	10,000	4,000,000
ADVENT DEALCOMM PVT. LTD.	76,500	30,600,000	51,500	20,600,000
AGARWAL TREXIM PVT.LTD.	37,500	15,000,000	37,500	15,000,000
ALBRIGHT AGENCIES PVT.LTD.	36,250	14,500,000	36,250	14,500,000
ALLIED TREXIM PRIVATE LIMITED	36,250	14,500,000	36,250	14,500,000
ALTOP COMMODITIES PVT.LTD.	—	—	13,000	5,200,000
AMCO AGENTS PRIVATE LIMITED	139,250	55,700,000	139,250	55,700,000
ANUDEEP CONSULTANTS PVT.LTD.	—	—	5,000	2,000,000
ANUMODAN MERCHANTS PVT.LTD.	11,750	4,700,000	11,750	4,700,000
ASPOLIGHT VANIJYA PVT. LTD.	—	—	30,000	12,000,000
BAID VYAPAAR PVT.LTD.	—	—	14,000	5,600,000
BAJORIA DIST.PVT.LTD.	—	—	19,000	1,900,000
BIOSTAR DEALCOMM PVT. LTD.	17,250	6,900,000	17,250	6,900,000
BORAX MERCANTILES PVT. LTD.	—	—	17,500	7,000,000
BOSER MERCANTILES PVT. LTD.	41,250	16,500,000	41,250	16,500,000
BRENTWOOD MERCHANDISE PVT.LTD.	94,250	37,700,000	69,250	27,700,000
BRIGHTSTAR MERCANTILES PVT. LTD.	41,000	16,400,000	16,000	6,400,000
CARNEX VINIMAY PVT.LTD.	53,750	21,500,000	53,750	21,500,000
CAMPUS IMPEX PRIVATE LIMITED	21,000	8,400,000	21,000	8,400,000
CINDRELLA COMMODITIES PVT. LTD.	26,000	10,400,000	26,000	10,400,000
CITI SCAPE BUILDERS PVT.LTD	—	—	40,000	400,000
COOL ESTATES PVT.LTD.	—	—	44,000	4,400,000
CREATIVE COMMODEAL PVT.LTD.	8,000	3,200,000	8,000	3,200,000
CYNOSURE TRACON PVT.LTD.	—	—	13,000	5,200,000
CHETANI VINEYOG PVT.LTD	33,750	13,500,000	33,750	13,500,000
DAGA INTERNATIONAL LTD.	112,500	45,000,000	12,500	5,000,000
DAGA MERCANTILE & FINANCE P LTD.	41,250	16,500,000	41,250	16,500,000
DINKAR MARKETING PVT. LTD.	65,000	26,000,000	15,000	6,000,000
DURGAGAN VINCOM PVT.LTD.	31,000	12,400,000	31,000	12,400,000
FOLIAGE TRADE LINK PVT. LTD	80,500	32,200,000	55,500	22,200,000
FORTUNE TRADE & VYAPAAR PVT LTD.	30,750	12,300,000	30,750	12,300,000
FRONTIER VANIJYA PVT. LTD.	61,000	24,400,000	61,000	24,400,000
GAGANBASE SALES PVT. LTD.	35,000	14,000,000	35,000	14,000,000
GANGOTRI SYNTEX PVT.LTD.	52,500	21,000,000	52,500	21,000,000
GANPATI RIVERSIDE PVT.LTD.	—	—	30,000	3,000,000
GITANEEL COMMODITIES PVT.LTD.	75,000	30,000,000	25,000	10,000,000
GOLDEN ERA MERCHANTS PVT. LTD.	201,500	80,600,000	135,500	52,400,000
HERITAGE TREXIM PRIVATE LIMITED.	23,750	9,500,000	23,750	9,500,000
INFRA VYAPAAR PVT. LTD.	9,250	3,700,000	9,250	3,700,000
JANITOR DISTRIBUTORS PVT.LTD.	77,000	30,800,000	77,000	30,800,000
JINESHWAR TRADE PVT. LTD.	—	—	75,000	30,000,000
LALANAND VYAPAAR PVT.LTD.	—	—	110,000	11,000,000
MAIDEN TRADEFIN PVT LTD.	—	—	2,500	2,500,000

Shree Securities Limited

MATRIX DEALCOMM PVT. LTD.	—	—	54,250	21,700,000
MKN INVESTMENT PVT.LTD.	—	—	30,000	3,000,000
MODSNATIE-UP PVT. LTD.	—	—	30,000	12,000,000
MOONCLUB MERCHANTS PVT.LTD.	15,000	6,000,000	15,000	6,000,000
NAV DURGA WARE HOUSING PVT. LTD.	—	—	2,900	290,000
NETWORTH VYAPAAR PRIVATE LIMITED.	10,000	4,000,000	10,000	4,000,000
NOBLECARE AGENCIES PRIVATE LIMITED	38,000	15,200,000	38,000	15,200,000
NOVAGOLD ADVISORY SERVICES PVT.LTD.	5,250	2,100,000	5,250	2,100,000
OASIS SYNTEX PVT. LTD.	24,250	9,700,000	24,250	9,700,000
OCEAN TREXIM PRIVATE LIMITED	—	—	25,000	10,000,000
ONTRACK MERCHANDISE PVT. LTD.	25,000	10,000,000	10,000	4,000,000
ONWARD DISTRIBUTORS PVT. LTD.	30,500	12,200,000	30,500	12,200,000
ORBIT DISTRIBUTORS PVT. LTD.	30,000	12,000,000	30,000	12,000,000
PLUTUS LOTTERIES PVT. LTD.	—	—	50,000	500,000
PRAJIN BARTER PVT. LTD.	—	—	16,000	6,400,000
PRIYANKA TREXIM & COMMERCE P. LTD	73,750	29,500,000	23,750	9,500,000
QUANTAM SUPPLIERS PRIVATE LIMITED	8,750	3,500,000	8,750	3,500,000
QUARTZ MERCANTILE P. LTD	99,500	39,800,000	24,500	9,800,000
RIGHT COMMODITIES PRIVATE LIMITED	10,000	4,000,000	10,000	4,000,000
RIKZEN CONTRA PVT. LTD.	49,500	19,800,000	49,500	19,800,000
ROSEMOUNT MARKETING PVT. LTD.	12,500	5,000,000	12,500	5,000,000
SARTHAK MARKETS PVT.LTD.	—	—	114,000	45,600,000
SHULTON VYAPAAR P. LTD.	44,000	17,600,000	44,000	17,600,000
SIDDHI VINAYAK SAREES P. LTD	—	—	4,000	400,000
SNOWFALL AGENCIES PVT. LTD.	19,000	7,600,000	19,000	7,600,000
SREE GANESH FINCO & CREDIT PVT. LTD.	21,000	8,400,000	21,000	8,400,000
SUTLAJ SALES PVT.LTD.	—	—	115,000	575,000
UNICON MANAGEMENT PRIVATE LIMITED.	12,500	5,000,000	12,500	5,000,000
WELLMAN SALES AGENCY PVT. LTD.	—	—	25,000	10,000,000
YUKEN MERCHANDISE PVT. LTD.	53,500	21,400,000	53,500	21,400,000
ZED DEALCOMM PRIVATE LIMITED.	23,750	9,500,000	23,750	9,500,000
ZEN MERCHANTS PRIVATE LIMITED.	55,500	22,200,000	55,500	22,200,000
ZENSTAR MARKETING PRIVATE LIMITED.	42,500	17,000,000	42,500	17,000,000
	2,273,500	909,400,000	2,656,650	909,865,000
Quoted Shares				
SATYATEJ COMMERCIAL CO.LTD.	25,000	96,500	25,000	96,500
MANGALAM INDUSTRIAL FINANCE LTD.	994,500	29,835,000	994,500	29,835,000
SELLWIN TRADERS LIMITED	800,000	2,400,000	800,000	2,400,000
	1,819,500	32,331,500	1,819,500	32,331,500
Total :	4,093,000	941,731,500	4,476,150	942,196,500
		Market Value		Market Value
SATYATEJ COMMERCIAL CO.LTD.		96,500		96,500
MANGALAM INDUSTRIAL FINANCE LTD.		29,835,000		29,835,000
SELLWIN TRADERS LIMITED		9,280,000		1,280,000
MARKET VALUE OF QUOTED SHARES		39,211,500		31,211,500



SHREE SECURITIES LIMITED

56, N. S. Road, 5th Floor, Room No. 2
Kolkata-700 001, West Bengal

PROXY FORM

Member's Folio No. /DPID & CLID No. _____ No. of Shares _____
I/We _____ of _____
in the district of _____ being a member/members of the above named Company
hereby appoint _____ of _____
or failing him / her _____ of _____
as my / our proxy to attend and vote for me/us, on my/our behalf at the Annual General Meeting of the Company
to be held on Tuesday, 3rd Day of August, 2010 at 4.15 P.M. and any adjournment thereof.
Signed this _____ day of _____ 20

Signature _____

NOTE:

- 1) The Proxy form duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- 2) The form should be signed across the stamp as per the specimen signature registered with the Company.
- 3) A proxy need not be a Member of the Company.

Affix 1/-
Rupee
Revenue
Stamp

SHREE SECURITIES LIMITED

56, N. S. Road, 5th Floor, Room No. 2
Kolkata-700 001, West Bengal

ATTENDANCE SLIP

Annual General Meeting on Tuesday, 3rd Day of August, 2010 at 4.15 P.M. at 56, N. S. Road, 5th Floor, Room No.2, Kolkata-700 001, West Bengal.

Member's Folio No. /DPID & CLID No. _____ No. of Shares _____
Mr. / Ms. / M/s. : _____

(Member's/Proxy's Name in BLOCK LETTERS)

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company at the Registered Office of the Company at 56, Netaji Subhas Road, 5th Floor, Kolkata-700 001 on Tuesday, the 3rd Day of August, 2010 at 4.15 P.M.

Member's/Proxy's Name in BLOCK Letters

Member's/Proxy's signature

- NOTE:**
- 1) Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.
 - 2) Members/Proxy holders are requested to bring their copy of the Annual Report with them for the Meeting.



BOOK FOLIO

If undelivered please return to

Shree Securities Limited

56, N. S. Road, 5th Floor, Room No. 2,
Kolkata- 700 001, (W.B.)
